ACCOUNTING

The Master of Accounting (MAC) program is a non-thesis program designed in a more integrative, intensive fashion than undergraduate education and more in depth than is found in an MBA program with a concentration in accounting. A student’s MAC program can be designed so that the student is able to sit for the CPA exam in any state the student chooses.

Program Goals

1. Professional Values and Attitudes: Graduates of the MAC Program should possess an understanding of the accounting profession, what it stands for, what it means to become an accounting professional and participate in and contribute toward the advancement of the ideals of the accounting profession.

2. Professional Accounting Knowledge: Graduates of the MAC Program who are interested in earning the CPA or some other professional accounting designation (such as CIA, CMA, or CISA) designation will have designed a MAC Program so that they have the knowledge and the requirements to successfully sit for the CPA or other professional exam in whichever state they choose to take the exam.

3. Graduates of the MAC Program will possess an understanding of how their personal and professional activities can enrich and renew the accounting profession and society.

4. Graduates of the MAC Program should possess the ability to integrate their professional accounting knowledge with leadership skills, effective communication skills, ethical awareness, and strategic thinking so they can become leaders in the business where they work and in the communities where they live. Graduates will demonstrate they have met the MBA program learning goals to wit:a. Exhibit disciplinary knowledge and behavior essential for business leadership; b. Think critically to aid decision-making; c. Communicate professionally; d. Commit to action that demonstrates care for others.

Admission

1. Eligibility for Admission: Applicants for admission to the MAC program must have a baccalaureate undergraduate degree in accounting from an accredited institution of higher education or an undergraduate degree in business from an accredited institution and the equivalent of ACC 313 External Financial Reporting Issues, ACC 315 Managerial Accounting for Decision Making, ACC 343 Principles of Taxation, ACC 423 Auditing, and ACC 377 Accounting Information Systems.

2. Application: A completed application form, personal essay discussing how a master’s degree fits with an applicant’s career objectives upon completion of the program, current resume, and a non-refundable application fee are required.

3. Recommendations: Two recommendations are required. The recommendations should be completed by persons other than family members who are capable of assessing an applicant's performance in an academic or work setting.

4. Transcripts: One official transcript must be sent from each institution of collegiate rank attended by the applicant. Transcripts should be sent directly from the collegiate institution to the Enrollment Services, Harper Center, 2500 California Plaza, Omaha, NE 68178. All such transcripts become the property of Creighton University.

5. A Minimum Admission Score: The GMAT is required for admission. All applicants must have a minimum score of 1100 (computed by multiplying the student’s undergraduate GPA by 200 and adding the student’s GMAT score). The GMAT is administered by the Pearson VUE. Further information about the GMAT may be obtained at MBA.com.

6. Additional Documents for International Students:

   a. Test of English as a Foreign Language (TOEFL): The Graduate School requires all students from countries in which English is not the native language to demonstrate competence in English by a 90 on the Internet-based Test (iBT) at the graduate level. International applicants who have earned their baccalaureate degree from an accredited institution in the U.S., United Kingdom, Canada (excluding French Quebec), Australia, New Zealand, or Africa (English speaking only) are not required to submit a TOEFL score report. The IELTS may be substituted for the TOEFL provided an applicant's overall band score is at least 6.5 with no subscore below 6.

   b. International Credential Evaluation for CPA Examination and/or Licensure: International students must request an "International Credential Evaluation for CPA Examination and/or Licensure" from the National Association of State Boards of Accountancy. Students may apply for the evaluation by visiting: https://nasba.org/international/.

7. Financial Ability: All international applicants must provide a "Certification of Available Finances" form in order for the I-20 form to be issued by the Office of International Programs if an applicant is admitted to the program.

Acceptance to the MAC program is granted to applicants who clearly demonstrate that they have high promise of succeeding in graduate business study. Interviews are not required as part of the admission process.
Degree in Master of Accounting

• Master of Accounting (http://catalog.creighton.edu/graduate/graduate-programs-courses/accountancy/master-accountancy)

Courses

MAC 725. Internal Auditing: Assurance and Consulting Services. 3 credits.
Study of Internal Auditing Concepts and Compliance Issues. P: Acceptance into the MAC program or permission of the Program Coordinator.

MAC 727. Corporate Governance. 3 credits.
This course offers participants an opportunity to gain knowledge and skills necessary to comprehend the landscape of corporate governance (CG) with a view to 1) understand implication of CG on the accounting professionals and/or business executives in various roles, and 2) interpret the role of CG organization-wide and facilitate its effectiveness in the organization of one's involvement. The insights from this course should lead one to review and improve corporate governance structure and processes, while developing techniques to assess risk management activities at the core of the CG. The seminar will help accounting professionals and other executives in business, non-profit or governmental entities to grasp the big picture – from top down – essential to the health and destiny of such entities. Students will obtain an understanding of legal and regulatory guidelines as they pertain to corporate governance and discuss in-depth issues such as shareholder activism, internal controls and auditing, compensation issues, corporate fraud, business ethics, transparency and disclosure, and enterprise risk management. P: Acceptance into MAC program or permission of the Program Director.

MAC 729. Current Issues in Managerial Accounting. 3 credits.
This class will focus on current issues in managerial accounting. Coverage includes activity-based costing and the balanced scorecard. Students will learn about both concepts from a conceptual standpoint, but will also learn how to use these two managerial accounting tools in a nuts-and-bolts setting. The course will also cover several managerial accounting topics that are currently being discussed in the managerial accounting literature. P: ACC 315 (or the equivalent) and enrolled in a Creighton graduate program.

MAC 731. Historical Development of and Current Issues in the Accountancy Profession. 3 credits.
Study of the Development of the Accountancy Profession and Current Issues facing the profession. P: Acceptance into the Master of Accountancy program or permission of Program Coordinator.

MAC 735. Research Appreciation. 1 credit.
This seminar will utilize the accounting and auditing literature in helping students gain an appreciation for the role that research has played in supporting and leading the accounting profession. Students also will be exposed to the disciplined methods of scientific inquiry thereby sharpening their capacity to think critically about the validity and usefulness of research findings. P: Acceptance into the Master of Accountancy program or permission of Program Coordinator.

MAC 736. Technology for the Professional Accountant. 1 credit.
This course is intended to provide relevant, practical, and hands-on experience in tools and technologies that professional accountants apply in their field of work. Both current and emerging applications technology will be covered at the level of conceptual foundations and practical applications within the context of the role of an accountant. P: Acceptance into Master of Accountancy program or permission of Program Coordinator.

MAC 737. Accounting Ethics and Codes of Professional Conduct. 1 credit.
Study of Codes of Professional Conduct that apply to various professional activities of accountants in both public and private practice. P: Acceptance into the Master of Accountancy program or permission of Program Coordinator.
MAC 766. Graduate Internship. 1-3 credits.
This course is intended to provide graduate-level credit for significant program-related practical experience. The student's internship employment must be arranged before registration for the course will be allowed. The course is graded Satisfactory/Unsatisfactory. A maximum of 3 hours of internship credit may be used to satisfy graduation requirements for the MAC or another graduate business program. P: IC and approval of the MAC Program Director.

MAC 795. Independent Study & Research. 1-3 credits.
Advanced study and research in accounting subjects not ordinarily covered by regularly scheduled courses. P: Approval of the Masters of Accounting Coordinator and the Accounting Department Chair.